



Rizzetta & Company

The Preserve at South Branch Community Development District

**Financial Statements
(Unaudited)**

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

**thepreserveatsouthbranchcdd.org
rizzetta.com**

The Preserve at South Branch Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	11,113	11,113
Accounts Receivable	0	0
Total Assets	<u>11,113</u>	<u>11,113</u>
Liabilities		
Accounts Payable	0	0
Accrued Expenses Payable	300	300
Total Liabilities	<u>300</u>	<u>300</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	10,813	10,813
Total Fund Equity & Other Credits	<u>10,813</u>	<u>10,813</u>
Total Liabilities & Fund Equity	<u>11,113</u>	<u>11,113</u>

The Preserve at South Branch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	176,667	70,000	(106,667)	72.00%
Total Revenues	250,000	176,667	70,000	(106,667)	72.00%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,375	2,700	675	40.00%
District Management	20,100	15,075	15,075	0	25.00%
District Engineer	7,500	5,625	0	5,625	100.00%
Disclosure Report	1,000	750	0	750	100.00%
Trustees Fees	5,000	3,750	0	3,750	100.00%
Assessment Roll	5,000	3,750	700	3,050	86.00%
Financial & Revenue Collections	3,600	2,700	2,400	300	33.33%
Accounting Services	18,000	13,500	8,000	5,500	55.55%
Auditing Services	4,500	3,375	0	3,375	100.00%
Arbitrage Rebate Calculation	750	563	0	563	100.00%
Public Officials Liability Insurance	5,000	3,750	2,102	1,648	57.96%
Legal Advertising	5,000	3,750	7,197	(3,447)	(43.93)%
Bank Fees	150	113	0	113	100.00%
Dues, Licenses & Fees	100	75	150	(75)	(50.00)%
Miscellaneous Fees	10,000	7,500	0	7,500	100.00%
Website Hosting, Maintenance & Backup	3,000	2,250	2,000	250	33.33%
Legal Counsel					
District Counsel	20,000	15,000	16,294	(1,294)	18.53%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
General Liability Insurance	6,000	4,500	2,569	1,931	57.18%
Property & Casualty Insurance	6,000	4,500	0	4,500	100.00%
Landscape Maintenance	50,000	37,500	0	37,500	100.00%
Contingency					
Miscellaneous Contingency	69,800	52,350	0	52,350	100.00%
Total Expenditures	250,000	187,500	59,187	128,313	76.33%
Excess Revenues Over/(Under) Expenditures	0	(10,834)	10,813	21,647	0.00%
Fund Balance, End of Period	0	(10,834)	10,813	21,647	0.00%

This statement is unaudited