



Rizzetta & Company

# The Preserve at South Branch Community Development District

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**Financial Statements  
(Unaudited)**

**May 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[thepreserveatsouthbranchcdd.org](http://thepreserveatsouthbranchcdd.org)  
[rizzetta.com](http://rizzetta.com)

**The Preserve at South Branch Community Development District**

Balance Sheet  
As of 5/31/2018  
(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Cash In Bank	15,029	15,029
Accounts Receivable	0	0
Total Assets	<u>15,029</u>	<u>15,029</u>
<b>Liabilities</b>		
Accounts Payable	181	181
Accrued Expenses Payable	0	0
Total Liabilities	<u>181</u>	<u>181</u>
<b>Fund Equity &amp; Other Credits</b>		
Beginning Fund Balance	0	0
Net Change in Fund Balance	14,847	14,847
Total Fund Equity & Other Credits	<u>14,847</u>	<u>14,847</u>
Total Liabilities & Fund Equity	<u>15,029</u>	<u>15,029</u>

**The Preserve at South Branch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	152,222	70,000	(82,222)	72.00%
<b>Total Revenues</b>	<b>250,000</b>	<b>152,222</b>	<b>70,000</b>	<b>(82,222)</b>	<b>72.00%</b>
<b>Expenditures</b>					
<b>Financial &amp; Administrative</b>					
Administrative Services	4,500	3,000	2,400	600	46.66%
District Management	20,100	13,400	13,400	0	33.33%
District Engineer	7,500	5,000	0	5,000	100.00%
Disclosure Report	1,000	667	0	667	100.00%
Trustees Fees	5,000	3,333	0	3,333	100.00%
Assessment Roll	5,000	3,333	700	2,633	86.00%
Financial & Revenue Collections	3,600	2,400	2,100	300	41.66%
Accounting Services	18,000	12,000	7,000	5,000	61.11%
Auditing Services	4,500	3,000	0	3,000	100.00%
Arbitrage Rebate Calculation	750	500	0	500	100.00%
Public Officials Liability Insurance	5,000	3,333	2,102	1,231	57.96%
Legal Advertising	5,000	3,333	7,197	(3,864)	(43.93)%
Bank Fees	150	100	0	100	100.00%
Dues, Licenses & Fees	100	67	150	(83)	(50.00)%
Miscellaneous Fees	10,000	6,667	0	6,667	100.00%
Website Hosting, Maintenance & Backup	3,000	2,000	1,900	100	36.66%
<b>Legal Counsel</b>					
District Counsel	20,000	13,333	15,635	(2,301)	21.82%
<b>Stormwater Control</b>					
Lake/Pond Bank Maintenance	5,000	3,333	0	3,333	100.00%
<b>Other Physical Environment</b>					
General Liability Insurance	6,000	4,000	2,569	1,431	57.18%
Property & Casualty Insurance	6,000	4,000	0	4,000	100.00%
Landscape Maintenance	50,000	33,333	0	33,333	100.00%
<b>Contingency</b>					
Miscellaneous Contingency	69,800	46,533	0	46,533	100.00%
<b>Total Expenditures</b>	<b>250,000</b>	<b>166,667</b>	<b>55,153</b>	<b>111,514</b>	<b>77.94%</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>0</b>	<b>(14,445)</b>	<b>14,847</b>	<b>29,292</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(14,445)</b>	<b>14,847</b>	<b>29,292</b>	<b>0.00%</b>

This statement is unaudited

The Preserve at South Branch Community Development District

Aged Payables by Invoice Date

Aging Date - 5/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice/Cred... Date	Invoice/Credit Number	Invoice/Credit Description	Current
Latham, Shuker, Eden & Beaudine, LLP	5/17/2018	81008	Legal Services 04/18	98.00
Times Publishing Company	5/25/2018	640635 05/25/18	Acct# 167308 Legal Advertising 05/18	83.20
			Total 001 - General Fund	181.20
Report Total				181.20