



Rizzetta & Company

The Preserve at South Branch Community Development District

**Financial Statements
(Unaudited)**

February 28, 2018

Prepared by: Rizzetta & Company, Inc.

thepreserveatsouthbranchcdd.org
rizzetta.com

The Preserve at South Branch Community Development District

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	12,893	12,893
Accounts Receivable	0	0
Total Assets	<u>12,893</u>	<u>12,893</u>
Liabilities		
Accounts Payable	4,821	4,821
Accrued Expenses Payable	750	750
Total Accrued Expenses Payable	<u>750</u>	<u>750</u>
Total Liabilities	<u>5,571</u>	<u>5,571</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	7,322	7,322
Total Fund Equity & Other Credits	<u>7,322</u>	<u>7,322</u>
Total Liabilities & Fund Equity	<u>12,893</u>	<u>12,893</u>

The Preserve at South Branch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	78,889	45,000	(33,889)	82.00%
Total Revenues	250,000	78,889	45,000	(33,889)	82.00%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	1,875	1,500	375	66.66%
District Management	20,100	8,375	8,375	0	58.33%
District Engineer	7,500	3,125	0	3,125	100.00%
Disclosure Report	1,000	417	0	417	100.00%
Trustees Fees	5,000	2,083	0	2,083	100.00%
Assessment Roll	5,000	2,083	700	1,383	86.00%
Financial & Revenue Collections	3,600	1,500	1,200	300	66.66%
Accounting Services	18,000	7,500	4,000	3,500	77.77%
Auditing Services	4,500	1,875	0	1,875	100.00%
Arbitrage Rebate Calculation	750	313	0	313	100.00%
Public Officials Liability Insurance	5,000	2,083	2,102	(19)	57.96%
Legal Advertising	5,000	2,083	7,114	(5,030)	(42.27)%
Bank Fees	150	63	0	63	100.00%
Dues, Licenses & Fees	100	42	150	(108)	(50.00)%
Miscellaneous Fees	10,000	4,167	0	4,167	100.00%
Website Hosting, Maintenance & Backup	3,000	1,250	1,600	(350)	46.66%
Legal Counsel					
District Counsel	20,000	8,333	8,368	(35)	58.15%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	6,000	2,500	2,569	(69)	57.18%
Property & Casualty Insurance	6,000	2,500	0	2,500	100.00%
Landscape Maintenance	50,000	20,833	0	20,833	100.00%
Contingency					
Miscellaneous Contingency	69,800	29,083	0	29,083	100.00%
Total Expenditures	250,000	104,167	37,678	66,489	84.93%
Excess Revenues Over/(Under) Expenditures	0	(25,278)	7,322	32,600	0.00%
Fund Balance, End of Period	0	(25,278)	7,322	32,600	0.00%

This statement is unaudited

The Preserve at South Branch Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice/Cred... Date	Invoice/Credit Number	Invoice/Credit Description	Current
Egis Insurance Advisors LLC	11/8/2017	P-2017-11-002473	General/POL Liability Insurance	4,671.00
Department of Economic Opportunity	1/31/2018	71251	Special District Fee FY 17/18	150.00
			Total 001 - General Fund	4,821.00
Report Total				4,821.00