



Rizzetta & Company

# The Preserve at South Branch Community Development District

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**Financial Statements  
(Unaudited)**

**January 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[thepreserveatsouthbranchcdd.org](http://thepreserveatsouthbranchcdd.org)  
[rizzetta.com](http://rizzetta.com)

**The Preserve at South Branch Community Development District**

Balance Sheet  
As of 1/31/2018  
(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
Assets		
Cash In Bank	7,760	7,760
Accounts Receivable	0	0
Total Assets	<u>7,760</u>	<u>7,760</u>
Liabilities		
Accounts Payable	2,453	2,453
Accrued Expenses Payable	1,865	1,865
Total Accrued Expenses Payable	<u>1,865</u>	<u>1,865</u>
Total Liabilities	<u>4,318</u>	<u>4,318</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	3,442	3,442
Total Fund Equity & Other Credits	<u>3,442</u>	<u>3,442</u>
Total Liabilities & Fund Equity	<u>7,760</u>	<u>7,760</u>

**The Preserve at South Branch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	54,444	30,000	(24,444)	88.00%
<b>Total Revenues</b>	<b>250,000</b>	<b>54,444</b>	<b>30,000</b>	<b>(24,444)</b>	<b>88.00%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	1,500	1,200	300	73.33%
District Management	20,100	6,700	6,700	0	66.66%
District Engineer	7,500	2,500	0	2,500	100.00%
Disclosure Report	1,000	333	0	333	100.00%
Trustees Fees	5,000	1,667	0	1,667	100.00%
Assessment Roll	5,000	1,667	0	1,667	100.00%
Financial & Revenue Collections	3,600	1,200	900	300	75.00%
Accounting Services	18,000	6,000	3,000	3,000	83.33%
Auditing Services	4,500	1,500	0	1,500	100.00%
Arbitrage Rebate Calculation	750	250	0	250	100.00%
Public Officials Liability Insurance	5,000	1,667	0	1,667	100.00%
Legal Advertising	5,000	1,667	7,140	(5,473)	(42.79)%
Bank Fees	150	50	0	50	100.00%
Dues, Licenses & Fees	100	33	0	33	100.00%
Miscellaneous Fees	10,000	3,333	0	3,333	100.00%
Website Hosting, Maintenance & Backup	3,000	1,000	0	1,000	100.00%
Legal Counsel					
District Counsel	20,000	6,667	7,618	(952)	61.90%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
General Liability Insurance	6,000	2,000	0	2,000	100.00%
Property & Casualty Insurance	6,000	2,000	0	2,000	100.00%
Landscape Maintenance	50,000	16,667	0	16,667	100.00%
Contingency					
Miscellaneous Contingency	69,800	23,267	0	23,267	100.00%
<b>Total Expenditures</b>	<b>250,000</b>	<b>83,333</b>	<b>26,558</b>	<b>56,776</b>	<b>89.38%</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>0</b>	<b>(28,889)</b>	<b>3,442</b>	<b>32,331</b>	<b>0.00%</b>

This statement is unaudited

**The Preserve at South Branch Community Development District**  
 Statement of Revenues and Expenditures  
 001 - General Fund  
 From 10/1/2017 Through 1/31/2018  
 (In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance, End of Period	<u>          0          </u>	<u>         (28,889)         </u>	<u>          3,442         </u>	<u>         32,331         </u>	<u>          0.00%         </u>

**The Preserve at South Branch Community Development District**

Aged Payables by Invoice Date  
Aging Date - 1/1/2018  
001 - General Fund  
From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice/Credit Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current</u>
Latham, Shuker, Eden & Beaudine, LLP	1/16/2018	79525	Legal Services 12/17	2,188.65
Times Publishing Company	1/26/2018	012618	Finance Fees for Past Due Invoices 01/18	152.03
Times Publishing Company	1/26/2018	585047 01/26/18	Legal Advertising 01/18	112.00
			Total 001 - General Fund	2,452.68
Report Total				2,452.68